#### **319 CARLETON STREET**

Cornwall, Ontario K6H4X6

Price: \$265,000

Assignment Fee Included

# Buy low Duplex Deal Buy-Hold, Flip or BRRRR this property.



## **Two One-Bedroom Units**

8-minute walk to St Lawrence College and the Waterfront. Great property to add to your portfolio for a deep discount!

There are 2 separate hydro/electrical meters.

**Great property to BRRRR!** 

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#### **Turn-Key Low Priced Investment**

- Minimal investment Required, Property is perfect for buy and hold
- Ability to turn this property into 2 2-Bedroom with few renovations to increase value and cashflow of the property.
- Raise rents over time as tenants move out-Plenty of room to increase rents.
- ARV Market rents are \$1,000-\$1,300 for one bedroom apartment









Annual Expenses		
Property Tax	\$1,054	
Insurance	\$1,992	
Water & Sewer	\$1,252	
Heating	\$1,666	
Hydro	\$2,353	
Total	\$8,317	

Annual Income			
Unit	Bedrooms	Monthly Rent	Market Rent
Main	1	\$675	\$1,200
Upper	1	\$550	\$1,200
Total		\$1,225	\$2,400
Annual Income		\$14,700	\$28,800

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Closing Date: October 22nd, 2022





## **Building Specs**

- Lot size: 25' x 70'
- Surface/Shared Driveway
- 2 x One Bedroom
   Apartments with Separate
   Entrances
- Separate Hydro Meters
- Crawl Space, front and side of the house has been recently done
- Inspection report is available



